

INDIANA ECONOMIC
DEVELOPMENT CORPORATION

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April 11, 2006

Amy Strati
Chief Legal Counsel
Indiana Department of Insurance

APR 13 2006
STATE OF INDIANA
DEPT. OF INSURANCE

Dear Ms. Strati:

Pursuant to IC 4-22-2-28, the Indiana Economic Development Corporation ("IEDC") has reviewed the economic impact analysis for small business associated with rule changes proposed by the Indiana Department of Insurance ("IDOI") and contained in LSA Document 05-265, which amends 760 IAC 1-38.1. The proposed rule prescribes standards for insurance companies in the handling of health insurance claims. There are six Indiana domestic insurance companies or health maintenance organizations writing health insurance that would qualify as a small business as defined at IC 4-22-2.1-4.

It is the IEDC's understanding that the proposed rule changes do not impose any additional reporting requirements or costs and that the rule will result in a net cost savings for affected entities. The IEDC does not object to any of the provisions contained in the proposed rule changes.

If you have any questions about the comments contained herein please contact me at 232-8962 or rasberry@iedc.in.gov.

Regards,



Ryan Asberry
Director – Research
Indiana Economic Development Corporation

EXHIBIT

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